

IDEB PROJECTS PRIVATE LIMITED (IN LIQUIDATION)

CIN: U85110KA1997PTC022128

Reg. Off: 9th & 10th Floor, Delta Tower, Sigma Soft Tech Park, No. 7,
Whitefield Road, Varthur Kodi, Bangalore, Karnataka – 560066

E-AUCTION SALE NOTICE

Sale of Assets and Properties owned by IDEB Projects Pvt. Ltd. (**in Liquidation**) forming part of Liquidation Estate of IDEB Projects Pvt. Ltd. in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bengaluru Bench vide order dated 08.11.2019. The sale of properties will be done by the undersigned through the e-auction platform <https://Right2Vote.in>. The said asset will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" as per Insolvency and Bankruptcy Code, 2016 and Insolvency and Bankruptcy board Of India (Liquidation Process) Regulations, 2016.

S. No.	Asset	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)	Criteria
1	10,855 Square feet of Commercial Space located in 9 th Floor, DELTA Block, Sigma Soft Tech Park, Ramagondanahalli, Varthur Kodi, Bengaluru	5.88 Crores	0.588 Crores	0.05 Crores	Net worth of the bidder as per the last audited financial statements for the last 3 Financial years should be minimum of INR 4 Crores
2	9,825 Square feet of Commercial Space located in 10 th Floor, DELTA Block, Sigma Soft Tech Park, Ramagondanahalli, Varthur Kodi, Bengaluru	5.31 Crores	0.531 Crores	0.05 Crores	
3	*Car Parking space upto 21 cars in DELTA Block, Sigma Soft Tech Park, Ramagondanahalli, Varthur Kodi, Bengaluru	*1 Lakh per Car Parking space	0.02 Crores	0.0010 Crores	

**Only the bidders, bidding for asset S.no-1 & S.no-2 are eligible to bid the Car Parking space asset (S.no-3). Bidder of asset S.no-1 is eligible for a maximum of 11 car parking and Bidder of asset S.no-2 is eligible for maximum of 10 car parking*

Date and time of Auction	13 th September, 2023 from 11 AM to 1 PM
Period of submission of EOI and BID	19 th August, 2023 to 2 nd September, 2023 till 11.59 PM
Inspection Date and Time (with prior appointment)	On or before 11 th September, 2023 (working days between 10 AM to 5PM)

Terms and Condition of the E-auction are as under:

1. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://Right2Vote.in>. Contact: Mr. Velayudham Jayavel at **E-mail: velayudhamj@gmail.com / idebliiquidation@gmail.com**
2. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving any reason, at any time any in any respect. Any such amendment in the invitation including the aforementioned timeline, shall be notified on the website of the Board <https://ibbi.gov.in/liquidation-auction-notices/lists>.
3. Nothing contained herein shall constitute a binding offer or a commitment to sell the assets of the Corporate Debtor. The liquidator also has the right to reject any bid without assigning any reason.

Sd/
Velayudham Jayavel
Liquidator

Place: 19.08.2023
Date: Bangalore

IBBI/IPA-001/IP-P01012/2017-18/11663
Email: idebliiquidation@gmail.com