

NOTICE FOR SALE OF ASSETS

OTTO PROJECTS PRIVATE LIMITED (IN LIQUIDATION)

Regd. Office.: 4 Bishop Lefroy Road, Flat No-4, Calcutta Mansion, Kolkata- 700 020, West Bengal
(CIN -U45309WB2004PTC100222)

Sale of Assets of **Otto Projects Private Limited (“Corporate Debtor”)** which is part of the Liquidation Estate formed by the Liquidator, appointed by the Hon’ble National Company Law Tribunal, Kolkata bench order dated 14th September, 2021. The sale of assets will take place through the e-auction platform <https://right2vote.in/login/>. The details of the auction, assets to be auctioned, their reserve price, EMD amount & incremental bid is given in the below tables:

SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	Wednesday, 6 th September, 2023, Between: 12.30 pm to 2.30 p.m (with unlimited extension of 5 minutes each)
2	Last Date for Submission of Bid Documents	Monday, 21 st August, 2023
3	Last Date for Submission of Earnest Money Deposit	Monday, 4 th September, 2023
4	Address and e-mail of the Liquidator	Reg. Address: 20 N.S Road, Block-A, 1stFloor, Room No.-15 Kolkata-700001. Reg. Email Id: rakesh202@hotmail.com

	Details of Assets	Reserve Price (Rs.)	Initial Earnest Money Deposit (Rs.)	Incremental Value
1.	Sale of Plant & Machinery on Standalone Basis (Address: 4 Bishop Lefroy Road, Flat No-4, Calcutta Mansion, Kolkata- 700 020, West Bengal)	50726	5073	Rs. 2,000 (Rupees Two Thousand Only)

For any query regarding E-auction, contact: Mr. Rakesh Kumar Agarwal –Liquidator at +91 33 4003 5538, Email: rakesh202@hotmail.com.

For any query regarding E-auction portal, contact: Mr. Neeraj Gutgutia at +91- 99205 91306, E-mail: neeraj@right2vote.in.

For detailed terms and condition of E-auction sale, refer details/documents available on <https://right2vote.in/eauction/>.

Sd/- Rakesh Kumar Agarwal, Liquidator

In the matter of Otto Projects Private Limited (In Liquidation)

IBBI Registration NO: IBBI/IPA-001/IP-P00443/2017-18/10786

AFA Valid till 20th February, 2024

Registered Address: 20, N.S Road, Block-A, 1stFloor, Room No.-15, Kolkata-700001

rakesh202@hotmail.com

Date: 4th August, 2023

Place: Kolkata

Important Notes:

1. The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of representations, warranties and indemnities through approved service provider Right2Vote InfoTech Pvt Ltd.
2. The complete and detailed information about the assets of the company, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available in the "E-Auction Process information Document". The sale notice must be read along with the E-Auction Process information Document which will be available at <https://right2vote.in/eauction/>.
3. Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Information Document and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Documents.
4. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligations on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator reserve the right to cancel or mostly the process and / or not to accept and/or disqualify any interested party/potential investor/bidder without assigning any reason and without any liability.
5. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the assets sold through E-auction and inspect the same at their own expenses and satisfy themselves. The assets mentioned above can be inspected by the prospective bidders at the site with prior appointment, by contacting Mr Rakesh Kumar Agarwal, Liquidator.
6. The Successful Bidder shall bear the applicable transfer charges, fees etc. and all the statutory/non-statutory dues, taxes, tds, rates, assessment charges, fees etc. in respect of the assets put on E-Auction.
7. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
8. As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
9. The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code,2016 and Regulations made there under.

Sd/- Rakesh Kumar Agarwal, Liquidator

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