

DHANVANTARI MILK PRODUCTS PRIVATE LIMITED(in Liquidation)

E-AUCTION SALE NOTICE

Sale of immovable property owned by **Dhanvantari Milk Products Private Limited (in Liquidation)** in accordance with Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The sale will be conducted by the undersigned through the e-auction platform: <https://right2vote.in/login> as per Schedule I under Regulation 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 for the following property:

Sr. No.	Asset	Reserve Price	EMD Amt (10%)
		(in Rs.)	
1.	Lot-I: Plant and Machinery	24,57,792.00	2,45,779.00
2.	Lot-II: Land and Building located at Survey No. 18/4P,Block No.01,Aadarsh Nagar, Nippani, Tal Chikkodi, Belgaum, Karnataka 591237	71,23,540.50	7,12,354.00
3.	Lot-III (Combined): Land and Building & Plant and Machinery including stock and other movable assets located at above location	95,81,332.50	9,58,133.00

Date and Time of E-Auction: 28th April, 2023 at 11:00 AM to 1:00 PM IST

Email ID: eauction.asset@gmail.com; Mobile No.: +91 8655200188

E-Auction Service Provide: Right2Vote InfoTech Private Limited

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS BASIS**” through approved service provider, M/s Right2Vote InfoTech Private Limited.

This E-Auction Notice shall be read in conjunction with the complete E-Auction Process Information Document containing details of the assets, e-auction bid form, declaration and undertakings, general terms and conditions of the e-auction sale which will be made available by contacting on Mobile No.: **+91 8655200188**, Email ID: eauction.asset@gmail.com on the working hours from Monday to Friday and on the website of the E-Auction Service Provider.

2. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of properties and inspect the properties at their own expenses and satisfy themselves.
3. Intending bidders should submit the Request Letter for participation in the E-Auction along with KYC and other documents. The formats can be taken from the E-Auction Process Information Document. These documents should reach the office of the Liquidator through physical delivery or post/courier at the address given above on or before **15th April, 2023**. The eligible bidders shall submit the evidence for EMD Deposit of **10%** of reserve price on or before **26th April, 2023**.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through Demand Draft in the name of “**Dhanvantari Milk Products Private Limited -in Liquidation**”

5. The names of the eligible bidders will be identified by the Liquidator to participate in the E-Auction after scrutinizing the eligibility of the Bidders. Only bidders submitting confirmation of payment of EMD through Demand Draft shall be eligible for participating in the e-auction. The E-Auction Service Provider will provide User ID and Password through email to the eligible bidders.
6. For detailed terms and conditions, please refer E-auction Document posted on <https://right2vote.in>
7. The Eligible Bidders, participating in the E-Auction, will have to Bid for at least the Reserve Price and increase their Bid by a minimum incremental amount of Rs. 100,000 or in multiples of these amounts.
8. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of E-Auction shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode by the E-Auction Service Provider, which shall be subject to approval by the Liquidator.
9. The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of Unsuccessful Bidders shall be refunded. The EMD shall not bear any interest. Please refer to the E-Auction Process Information Document for the payment schedule of successful bid amount.
10. The sale shall be subject to the relevant provisions of the Insolvency and Bankruptcy Code, 2016 read with Schedule I under Regulation 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.
11. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction and the reason for such rejection will be communicated to the respected bidder.
12. In case there is a discrepancy between the publications of e-auction notice in English and Vernacular newspapers then the English newspaper will supersede the Vernacular newspaper and shall be considered as the final copy, thus removing the ambiguity.

Date: 25.03.2023
Place: Mumbai

ASHOK MITTAL
Liquidator

Dhanvantari Milk Products Private Limited – In Liquidation
Reg No. IBBI/IPA-001/IP/P-02549/2021-22/13889,
Bungalow No. 1, Near Jai Santoshi Maa Tower
Datta Pada Road, Rajendra Nagar, Borivali East,
Mumbai – 400066